

The Morning Report

Friday, March 28th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23592	23451	23869	22756	24081	23350-23700	NEUTRAL
BANK-NIFTY	51576	50700	52000	49237	51002	50900-51799	NEUTRAL

Preferred trade

- NIFTY (CMP 23592): Sell between 23700-23750 zone. Stop at 24259. Targets 23401/23151. Aggressive targets at 22000-22700 zone.
- BANKNIFTY (51576): Sell at CMP. Stop at 52589. Targets 51051/50407. Aggressive targets at 49383-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBALFERT	619	593	637	577	511	Positive	Buy between 600-605 zone. Stop at 557. Targets 637/651. Aggressive targets at 663. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts. Momentum oscillators turning in super bullish-mode. The make-or-break support at 561.
DIVISLABS	5872	5721	6000	5678	5477	Positive	Buy at CMP. Stop at 5701. Targets 6000/6101. Aggressive targets at 6285. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts from a higher consolidation zone. Momentum oscillators shall turn in bullish-mode above 6000. The make-or-break support at 5721.
INDIGO	5128	4931	5201	4765	4444	Positive	Buy at CMP. Stop at 4808. Targets 5201/5351. Aggressive targets at 5501. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts with sequence of higher high/low intact on all-time frames. Momentum oscillators continue to be super bullish-mode as long as stock is trading above 4645.

Option Call: BUY NIFTY 03rd April CE Strike Price 24000 at CMP 55.60. Maximum Loss: ₹ 4,170. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 23722. Analyst's Remark: Momentum play likely as momentum oscillators completely seen in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	361	322	391	335	371	Positive	Buy at CMP. Stop 319. Target 391/403/441. Rationale: Momentum play likely to continue as momentum oscillators very well in buy mode.
TATAPOWER	383	309	407	359	411	Positive	Buy at CMP. Stop 309. Target 395/450/481. Rationale: Stock prices rebounding from extremely oversold conditions. Momentum oscillators shifting to buy mode as well.
NETWEB	1526	1291	2000	1520	2375	Positive	Buy at CMP. Stop 1291. Target 2000/2300/3000. Rationale: Stock prices rebounding from extremely oversold conditions.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VBL CMP 536	BUY	601	471/421	561/621	9-12 months. Momentum oscillators rebounding from oversold levels. Sequence of higher high/lows intact as well

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